

QUALITY SYNTHETIC INDUSTRIES LIMITED

Registered Office : ROOM NO. 107, 1ST FLOOR, ANAND JYOTI BUILDING, 41, NETAJI SUBHAS ROAD, KOLKATA 700 001.

Ph.: 033-22309902; Fax : 0129-2231220; E-Mail Id: qualitysynthetic@gmail.com; Web-site: www.qualitysyntheticfibre.com

CIN - L65929WB1975PLC029956

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2015

PART-I							(Rs. in Lakhs)
SL. NO.	Particulars	3 months ended 31.12.2015	Preceding 3 months ended 30.09.2015	Corresponding 3 months ended in the previous year 31.12.2014	Year to date figures for the current period ended 31.12.2015	Year to date figures for the previous year ended 31.12.2014	Previous year ended 31.03.2015
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	1.07	0.00	0.00	15.30	105.00	106.10
	(a) Net Sales / Income from Operations (Net of excise duty)						
	(b) Other Operating Income	44.19	11.65	15.35	76.27	74.06	132.03
	Total income from operations(net)	45.26	11.65	15.35	91.57	179.06	238.13
2	Expenses						
a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	191.99
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.53	(1.46)	(1.54)	27.85	97.58	(87.85)
d)	Employee benefits expense	2.52	2.54	2.76	7.25	6.92	9.59
e)	Depreciation and amortisation expense	1.07	1.48	0.69	3.21	2.03	2.78
f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	20.09	5.07	11.16	30.48	15.65	15.69
	Total expenses	37.21	7.64	13.07	68.79	122.18	132.20
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	8.05	4.01	2.28	22.78	56.88	105.93
4	Other Income	3.81	3.80	8.11	15.74	24.36	32.49
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	11.86	7.81	10.39	38.52	81.24	138.42
6	Finance costs	0.00	0.00	0.58	0.00	6.67	8.36
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	11.86	7.81	9.81	38.52	74.57	130.05
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax (7 ± 8)	11.86	7.81	9.81	38.52	74.57	130.05
10	Tax Expense	0.00	(7.10)	0.00	(7.10)	13.17	69.31
11	Net Profit/ Loss from Ordinary Activities after tax	11.86	14.91	9.81	45.62	61.40	60.75
12	Extraordinary Items(Net of Tax expense Rs...Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / Loss for the period (11 ± 12)	11.86	14.91	9.81	45.62	61.40	60.75
14	Share of profit / (loss) of associates*	NA	NA	NA	NA	NA	NA
15	Minority interest *	NA	NA	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	11.86	14.91	9.81	45.62	61.40	60.75
17	Paid-up equity share capital-Rs. 10/- per Share (Face Value of the Share shall be indicated)	550.00	550.00	550.00	550.00	550.00	550.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	2492.90
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.22	0.27	0.18	0.83	1.12	1.10
	(b) Diluted	0.22	0.27	0.18	0.83	1.12	1.10
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.22	0.27	0.18	0.83	1.12	1.10
	(b) Diluted	0.22	0.27	0.18	0.83	1.12	1.10

Notes:

- The above Unaudited Financial Statement has been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12.02.2016.
- The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.



for QUALITY SYNTHETIC INDUSTRIES LIMITED


 (A.K. Sureka)
 Mg. DIRECTOR
 DIN:00060206

PLACE: NEW DELHI
DATE: 12th FEBRUARY, 2016

Auditor's Report on Review of Interim Financial Information to the Board of Directors

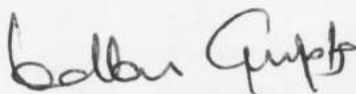
To,
The Board of Directors
M/s. Quality Synthetic Industries Limited
Room. No. 107, 1st Floor, Anand Jyoti Building,
41, Netaji Subhas Road,
Kolkata -700001,
West Bengal

We have reviewed the accompanying balance sheet of M/s Quality Synthetic Industries Limited as of 31st December, 2015 and the related Statements of Profit & Loss and Cash Flows for the quarter ended, and a summary of significant accounting policies and other explanatory notes, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable accounting standards prescribed in section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchange, including the manner in which it is to be disclosed or that it contains any material misstatement.

For SALARPURIA & PARTNERS
Chartered Accountants
Firm's Registration No.302113E



(KAMAL KUMAR GUPTA)
Partner
M. No.89190



Place: New Delhi

Date: 12.02.2016