

QUALITY SYNTHETIC INDUSTRIES LIMITED

Registered Office : ROOM NO. 107, 1ST FLOOR, ANAND JYOTI BUILDING, 41, NETAJI SUBHAS ROAD, KOLKATA 700 001.

Ph.:033-65180616 , 0129-4092034, E-Mail Id:- qualitysynthetic@gmail.com, Web-site: www.qualitysyntheticfibre.com

CIN - L65929WB1975PLC029956

AUDITED FINANCIAL RESULTS FOR THE LAST QUARTER AND YEAR ENDED 31.03.2017

PART-I							in Laacs
SL NO.	PARTICULARS	3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended in the previous year 31.03.2016	Year to date figures for the current period ended 31.03.2017	Previous year ended 31.03.2016	
		Audited	Unaudited	Audited	Audited	Audited	
1	Income from operations	431.62	57.68	473.10	489.30	488.40	
	(a) Net Sales / Income from Operations (Net of excise duty)						
	(b) Other Operating Income	53.45	14.69	51.44	96.32	127.71	
	Total income from operations(net)	485.07	72.37	524.54	585.62	616.11	
2	Expenses						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	
	b) Purchases of stock-in-trade	0.02	25.00	495.34	75.02	495.34	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	368.86	91.26	(66.58)	410.12	(38.73)	
	d) Employee benefits expense	4.08	3.68	4.17	14.96	11.42	
	e) Depreciation and amortisation expense	0.46	0.70	(0.79)	2.27	2.42	
	f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8.13	5.70	(7.77)	18.77	22.71	
	Total expenses	381.54	126.34	424.37	521.13	493.15	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	103.53	(53.97)	100.18	64.49	122.96	
4	Other income	3.81	3.81	3.81	15.24	19.55	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	107.34	(50.16)	104.00	79.73	142.52	
6	Finance costs	8.88	10.31	1.32	38.28	1.32	
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	98.46	(60.47)	102.68	41.45	141.20	
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00	
8	Profit/ Loss from Ordinary Activities before tax (7 ± 8)	98.46	(60.47)	102.68	41.45	141.20	
10	Tax Expense	0.00	(2.69)	62.93	0.00	55.83	
11	Net Profit/ Loss from Ordinary Activities after tax (9 ± 10)	98.46	(57.78)	39.75	41.45	85.37	
12	Extraordinary Items(Net of Tax expense Rs..Lakhs)	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / Loss for the period (11 ± 12)	98.46	(57.78)	39.75	41.45	85.37	
14	Share of profit / (loss) of associates*	NA	NA	NA	NA	NA	
15	Minority interest *	NA	NA	NA	NA	NA	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	98.46	(57.78)	39.75	41.45	85.37	
17	Paid-up equity share capital - Face Value of Rs. 10/-each (Face Value of the Share shall be indicated)	550.00	550.00	550.00	550.00	550.00	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	-	2575.91	2579.21	
19.i	Earnings per share (before extraordinary items)						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	1.79	(1.05)	0.72	0.75	1.55	
	(b) Diluted	1.79	(1.05)	0.72	0.75	1.55	
19.ii	Earnings per share (after extraordinary items)						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	1.79	(1.05)	0.72	0.75	1.55	
	(b) Diluted	1.79	(1.05)	0.72	0.75	1.55	

Notes :

- The above Audited Financial Statement has been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and published unaudited year-to-date figures upto third quarter ended 31st December of the respective financial years.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27.05.2017
- The Auditors' Report as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.



For QUALITY SYNTHETIC INDUSTRIES LIMITED

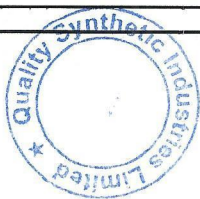
(A. K. SUREKA)
MANAGING DIRECTOR
DIN:00060206

DATE : 27.05.2017.
PLACE: NEW DELHI

QUALITY SYNTHETIC INDUSTRIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS PER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

			₹ In Lac
	Standalone / Consolidated Statement of Assets and Liabilities	As at 31.03.2017	As at 31.03.2016
	Particulars	AUDITED	AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	550.00	550.00
	(b) Reserves and surplus	2,575.91	2,579.21
	(c) Money received against share warrants		-
	Sub-total - Shareholders' funds	3,125.91	3,129.21
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	194.47	254.02
	(b) Deferred tax liabilities (net)	-	0.00
	(c) Other long-term liabilities	-	0.00
	(d) Long-term provisions		0.00
	Sub-total - Non-current liabilities	194.47	254.02
5	Current liabilities		
	(a) Short-term borrowings	-	0.00
	(b) Trade payables	153.76	153.40
	(c) Other current liabilities	49.94	46.21
	(d) Short-term provisions	10.36	10.86
	Sub-total - Current liabilities	214.56	228.20
	TOTAL - EQUITY AND LIABILITIES	3,534.94	3,611.43
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	44.83	47.10
	(b) Goodwill on consolidation *		-
	(c) Non-current investments	1,002.81	641.34
	(d) Deferred tax assets (net)	4.41	25.98
	(e) Long-term loans and advances	1,776.74	1,704.04
	(f) Other non-current assets		-
	Sub-total - Non-current assets	2,828.79	2,418.46
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	561.49	971.61
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	21.89	38.77
	(e) Short-term loans and advances	-	-
	(f) Other current assets	122.77	182.59
	Sub-total - Current assets	706.15	1,192.97
	TOTAL - ASSETS	3,534.94	3,611.43



For QUALITY SYNTHETIC INDUSTRIES LIMITED

(A. K. Suteka)

Mg. DIRECTOR

DIN: 00060206

DATE: 27.05.2017

PLACE: NEW DELHI

Dear Shareholders, As part of Green Initiatives your company sends Annual Reports to shareholders using the e-mail Id's provided by the shareholders. We request you to update your e-mails Id's with your respective Depository Participants in case you hold shares in dematerialised form. Those holding shares in physical form are requested to update their e-mail Id's with the company or its RTA by sending a letter giving details of their Email Id, Name & Folio No. etc.

SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

—Also at
7, Chittranjan Avenue
Kolkata-700 072
Ph. No. 22375400, 01, 02

1008, Chiranjiv Tower
43, Nehru Place
New Delhi-110 019
Ph.No.26216579, 26414726

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of **Quality Synthetic Industries Limited**

1. We have audited the quarterly financial results of **Quality Synthetic Industries Limited** ('the Company') for the quarter ended 31st March 2017 and the financial results for the year ended 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March 2017 and prescribed year to date figures upto 31st December 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting Standard (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us subject to non provisioning for non performing assets, exposure in loan & advances and investments in excess of limits prescribed by Reserve Bank Of India read together with other notes these quarterly financial results as well as the year to date results:
 - (iii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the Profit and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the year ended 31st March 2017.

For Salarpuria & Partners

Chartered Accountants

Firms Registration No. 302113E



Kamal Kumar Gupta

Partner

M No 89190

Place : New Delhi

Date: 27.05.2017

