## QUALITY SYNTHETIC INDUSTRIES LIMITED

Regd. Office-Anand Jyoti Building, Room No. 107, 1<sup>st</sup> Floor, 41, Netaji Subhas Road, Kolkata-700 001. Ph.:033-65180616, 22309902, E-Mail Id qualitysynthetic@gmail.com, Web-site: www.qualitysyntheticfibre.com CIN - L65929WB1975PLC029956

Date: 12/02/2024

To

Metropolitan Stock Exchange of India Ltd. Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai. Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700 001

Dear Sir.

Sub: Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Date of Board Meeting: Monday, February 12, 2024

Venue: 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019

Board Meeting started at: 11:30 A.M., Board Meeting closed at: 01:25 P.M.

In reference to the above captioned subject and our letter dated January 31, 2024 we wish to appraise your good office that the meeting of the Board of Directors has been held as per the schedule at 11:30 A.M. and concluded at 1:25 P.M. and among other things, the Board pursuant to Regulation 33 read with Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has approved Standalone Unaudited Financial Results of the company for the Quarter & Nine-months ended December 31, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015, we are submitting herewith the following:-

- 1 Standalone Unaudited Financial Results of the company for the Quarter & Nine-months ended December 31, 2023.
- 2 Limited Review Report of the Auditors of the company on the aforementioned Financial Results.

Kindly take the above documents on your record.

Thanking You

For QUALITY SYNTHETIC INDUTRIES LTD.

(Shweta Agarwal) COMPANY SECRETARY Healics loggesties and the loggesties and the loggesties and the loggesties are an arrival and the loggesties and the loggesties are also an arrival and the loggesties are also an arrival and the loggesties are also an arrival and the loggesties are also are also

Encl. As above

Head Office: 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019, Ph.:+91-11-26414057, 26234244 Fax:+91-11-26234244.

## QUALITY SYNTHETICS INDUSTRIES LIMITED

CIN: L65929WB1975PLC029956

Registered Office: Room.No.107, Anand Jyoti Building, 1st floor, 41 Netaji Subhas Road, Kolkata, West Bengal ,700001

Ph. No:- 033-65180616, E-mail ld: qualitysynthetic@gmail.com,Web-site:www.qualitysyntheticfibre.com

		tea i mancial neso		and thine month.	s Ended on December 31, 2023 9 Months ended		(Rs. In lakhs) Year Ended				
-	Bookley Love	Quarter Ended					Previous Year ended				
	Particulars	3 months ended in current year	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous	9 months ended in current year	9 months ended in previous year	Previous rear ended				
-				year	(24 (42 (2022)	(31/12/2022)	(31/03/2023)				
_		(31/12/2023)	(30/09/2023)	(31/12/2022)	(31/12/2023) Un-audited	Un-audited	Audited				
1	Barrary France Countries	Unaudited	Unaudited	Unaudited		299.67	1171.99				
_	Revenue From Operations	908.23	67.38	265.97	2637.48 0.00	33.64	0.00				
_	Other Income	0.00	743.36	9.08	2637.48	333.31	1171.99				
111	Total Income (I+II)	908.23	810.74	275.05	2637.46	333.31	227200				
IV	EXPENSES				0.00	0.00	0.00				
b	Cost of materials consumed	0.00	0.00	0.00 262.67	2449.90	262.67	1013.72				
	Purchases of Stock-in-Trade  Changes in inventories of finished goods, Stock-in-Trade and	800.09	760.39	262.67	2449.90	202.07	10.10.12				
c	Work-in-progress	21.99	(0.60)	0.00	21.73	33.64	36.03				
0	Employee benefits expense	8.39	6.97	4.78	18.37	11.26	16.32				
•	Finance costs	56.06	22.64	(0.63)	79.39	0.00	0.00				
1	Depreciation and amortization expense	0.00	0.00	0.81	0.00	2.44	0.00				
	Other expenses	0.84	1.76	4.68	7.28	9.42	35.38				
•	Total expenses (IV)	887.36	791.25	272.31	2576.66	319.43	1101.45				
V	Profit/(loss) before exceptional items and tax (I- IV)	2.00		2.22	ee ee		70.54				
	PM 13	20.87	19.49	2.74	60.82	13.88	0.00				
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00					
VII	Profit/(loss) before tax (V-VI)	20.87	19.49	2.74	60.82	13.88	70.54				
VIII	Tax expense:				4.00	200	6.00				
	(1) Current tax	0.00	0.00	0.03	0.00	3.35	0.00				
	(2) Deferred tax	0.00	(20.93)	0.00	(20.93)	0.00	32.30				
	(3) MAT Credit Utilised	0.00	0.00	0.00	0.00	0.00	0.00				
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	1755-365	1000000	30,880	5365745424	20000000	200-200				
		20.87	(1.44)	2.71	39.89	10.53	102.84				
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00				
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00				
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00				
XIII	Profit/(loss) for the period (IX+XII)						102.84				
		20.87	(1.44)	2.71	39.89	10.53	102.84				
À	Other Comprehensive Income										
	A (i) Items that will not be reclassified in Profit & Loss	0.00	0.00	0.00	0.00	0.00	(24.36)				
	(ii) Income Tax relating to Items that will not be reclassified to	0.00	0.00	0.00	0.00	0.00	6.78				
	Profit & Loss										
	B (i) Items that will be reclassified in Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00				
	(ii) Income Tax relating to items that will be reclassified to Profit	010	202	21025	0.2						
	& Loss	0.00	0.00	0.00	0.00	0.00	0.00				
XV	Total Comprehensive Income for the period (XIII+XIV)										
	(Comprising Profit (Loss) and Other Comprehensive Income for	****	44.44		12722	3.42					
	the period)	20.87	(1.44)	2.71	39.89	10.53	85.26				
XVI	Earnings per equity share (for continuing operation):										
	(1) Basic	0.38	(0.03)	0.05	0.73	0.19	1.55				
	(2) Diluted	0.38	(0.03)	0.05	0.73	0.19	1.55				
XVII	Earnings per equity share (for discontinued operation):		,,		0.75	0.25	1.33				
		0.00	0.00								
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00				
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00				
XVIII	Earnings per equity share(for discontinued & continuing										
	operations):										
	(1) Basic	0.38	(0.03)	0.05	0.73	0.19	1.55				
	(2) Diluted	0.38	(0.03)	0.05	0.73	0.19	1.55				
otes:							4.33				
	The above Unaudited Spannial results for the Quarter and Nine m	onths anded on 31.1	12.2022 is in accordance	a with Ind At							
1	The above Unaudited financial results for the Quarter and Nine-m										
2	The above Unaudited Financial Statement has been prepared on ti	he basis of accounting	g policies adopted by	the Company for pr	eparing the statutory	accounts in the part a	od is as per Bender				
	[33 of SEBI (Listing Obligations and Disclosure Requirements) Regul	ations, 2015.					The state of the s				
3	The above unaudited financial results for the quarter and Nine-mo	onths ended Decemi	ber 31, 2022 were revi	ewed by the Audit	Committee and appro	ued by the Board of Di					
	respective meetings held on 12-02-2024.				and appro	of the board of Di	ectors at their				
4	The company is involved in the business of NBFC activities and as	such there s only one	e reportable segment.	The Company does	not have any excepti	onal or extraordinary is	tems to report for the				
-	above period.  The Auditors' Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 has been prepared by Statutory Auditors.										
5	The Auditors' Limited Review Report as required under Regulation	33 of SEBI (Listing O	bligations & Disclosure	Requirement) Reg	ulations, 2015 has been	en prepared by Statuto	ery Auditors.				
-											
6	Significant material orders passed by regulators : Hon'ble Supreme	Court of India, vide	Its order dt 14.10.201	In the case of Bike	am Chatterji & Ors (Pe	etitioner's) vs Union C	f India & Ors				
	(Kespondent) has dealt with Financial transaction of Amrapaii Gro	Cluding Sureka Group of Companies to the									
	the Mg. Director of the company to deposit a sum of Rs. 167 Crores in the Registry of the Court on or before 30.11.2019. Since the amount has not been deposited only the details of Properties his been sumitted, the case is still pending before Hon'ble, Supreme Court of India. However a specific liability of Rs. 8.86 Crores have been determined against the Company by the Forensic Auditors of the Registry of the Supreme Court of India, against which provisions of Rs. 86 Lack has been made in the Registry of the Supreme Court of India, against which provisions of Rs. 86 Lack has been made in the Registry of the Supreme Court of India, against which provisions of Rs. 86 Lack has been made in the Registry of the Supreme Court of India, against which provisions of Rs. 86 Lack has been made in the Registry of the Supreme Court of India, against which provisions of Rs. 86 Lack has been made in the Registry of the Supreme Court of India, against which provisions of Rs. 86 Lack has been made in the Registry of the Supreme Court of India.										
	confirmed by the Hon'ble Supreme Court of India, against which pr	rovisions of Rs. 86 La	ics has been made in	the Books of accou	nts for the year ander	4 31 3 2020	y use rorensic Auditor				
- 1											
7	Previous year period figures have been rearranged, regrouped who	rever necessary to	make them comparable	e with current peri	od fleures						
8	There is no fund raising in the Company during the quarter under r	eview. Inus, stateme	ent of Deviation under	Reg 32 of Listing R	egulations is not appl	icable.					
	The results will be available on the Company's website www.quali	tysyntheticfibre co-	and at the start			-					
9	The results will be available on the Company's website www.quali	-,-,euc.iore.con	at the stock excl	sange website at w	ww.msel.com						
				Part Color							

For QUALITY SYNTHETIC INDUSTRIES LIMITED

(Deeparshu Sureka)

Managing Director

DN: 10060642

Date: 12-02-2024 Place: New Delhi

+91 9711998585 fcavipinmishra@gmail.com B-527, Nehru Ground, NIT, faridabad, (Hr.)

## LIMITED REVIEW REPORT

To

The Board of Directors

Quality Synthetic Industries Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s. Quality Synthetic Industries Limited ("the Company") for the quarter Nine Months ended December 31, 2023 and attached 'herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05 July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29" March, 2019.

This statement, which is the responsibility of the Company's Management and approved by Company's the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard - 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to Inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing 1. Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit/ loss and other financial information for the II. quarter | ended 31/12/2023.

Emphasis of Matter: Attention is invited to note No.7 of the Financial Results of the company:













+91 9711998585 fcavipinmishra@gmail.com B-527, Nehru Ground, NIT, faridabad, (Hr.)

"Significant material orders passed by regulators: Hon'ble Supreme Court of India, vide its order dated 14,10.2019 in the case of Bikram Chatterji & Ors (Petitioner's) vs Union of India & Ors. (Respondent) has dealt with Financial transaction of Amrapali Group of Companies with various companies including Sureka Group of Companies, has ordered Mg. Director & Sons of the Mg. Director of the company to deposit a sum of RS.167 Crores in the Registry of the Court on or before 30,111.2019, Since the amount has not been deposited, only the details of properties have been submitted, the case is still pending before Hon'ble, Supreme Court of India, till this date. However, a specific liability of Rs. 8.66 Crores have been determined by the Forensic Auditors &confirmed by the Hon'ble Supreme Court of India, against which only a partial provision of Rs. 86 Lacs has been made in the books of accounts up to 31/03/2020 for which correspondence has not shown to us".

Loans & Advances: No agreement for Loans & advances given / taken shown to us & therefore there is no basis for such transactions. However, management has given assurance to present these agreements before us shortly.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that .the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of Companies Act, 20 13 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vipin Mishra & Company

(Chartered Accountants)

FRN: 039103N

{Vipin Mishra} (Proprietor)

M. No: 538129

UDIN: 24538129BKFYPE4376

Date: - 12-02-2024 Place: - Faridabad





## QUALITY SYNTHETICS INDUSTRIES LIMITED

CIN: L65929WB1975PLC029956

Registered Office: Room.No.107, Anand Jyoti Building, 1st floor, 41 Netaji Subhas Road, Kolkata, West Bengal ,700001

Ph. No:- 033-65180616, E-mail Id: qualitysynthetic@gmail.com,Web-site:www.qualitysyntheticfibre.com

_	Statement of Standalone Un-Audi	ted Financial Resu		and Nine Month	S Ellaca oil December 1		(Rs. In lakhs)			
		Quarter Ended			9 Months ended		Year Ended			
	Particulars	3 months ended in current year	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year	9 months ended in current year	9 months ended in previous year	Previous Year ended			
		(31/12/2023)	(30/09/2023)	(31/12/2022)	(31/12/2023)	(31/12/2022)	(31/03/2023)			
		Unaudited	Unaudited	Unaudited	Un-audited	Un-audited	Audited			
1	Revenue From Operations	908.23	67.38	265.97	2637.48	299.67	1171.99			
11	Other Income	0.00	743.36	9.08	0.00	33.64	0.00			
III	Total Income (I+II)	908.23	810.74	275.05	2637.48	333.31	1171.99			
IV	EXPENSES						2.00			
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00			
ь	Purchases of Stock-in-Trade	800.09	760.39	262.67	2449.90	262.67	1013.72			
c	Changes in inventories of finished goods, Stock-in-Trade and	31.00	(0.50)	0.00	21.73	33.64	36.03			
	Work-in-progress Employee benefits expense	21.99 8.39	(0.60)	4.78	18.37	11.26	16.32			
•	Finance costs	56.06	22.64	(0.63)	79.39	0.00	0.00			
1	Depreciation and amortization expense	0.00	0.00	0.81	0.00	2.44	0.00			
	Other expenses	0.84	1.76	4.68	7.28	9.42	35.38			
_	Total expenses (IV)	887.36	791.25	272.31	2576.66	319.43	1101.45			
V	Profit/(loss) before exceptional items and tax (I- IV)				60.82	13.88	70.54			
		20.87	19.49	2.74	0.00	0.00	0.00			
VI	Exceptional Items Profit/(loss) before tax (V-VI)	0.00	0.00	0.00	60.82	13.88	70.54			
VIII		20.87	19.49	2.74	00.82	13.00	14.51			
VIII	Tax expense: (1) Current tax	0.00	0.00	0.03	0.00	3.35	0.00			
	(2) Deferred tax	0.00		0.00	(20.93)	0.00	32.30			
	(3) MAT Credit Utilised		(20.93)	0.00	0.00	0.00	0.00			
17		0.00	0.00	0.00	0.00	0.00	0.00			
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	20.87	(1.44)	2.71	39.89	10.53	102.84			
x	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00			
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00			
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		0.00	0.00	0.00	0.00	0.00			
_		0.00	0.00	0.00	0.00					
XIII	Profit/(loss) for the period (IX+XII)	20.87	(1.44)	2.71	39.89	10.53	102.84			
À	Other Comprehensive income									
	A (i) Items that will not be reclassified in Profit & Loss	0.00	0.00	0.00	0.00	0.00	(24.36)			
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00				
			0.00	0.00			6.78			
	B (i) Items that will be reclassified in Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00			
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00				
W1/		0.00	0.00	0.00	0.00	0.00	0.00			
XV	Total Comprehensive Income for the period (XIII+XIV)		1							
	(Comprising Profit (Loss) and Other Comprehensive Income for the period)	20.87	(1.44)	2.71	39.89	10.53	85.26			
XVI	Earnings per equity share (for continuing operation):	20.07	(arre)	2.72	33.63	10.33	83.20			
		0.38	(0.00)	0.05						
_	(1) Basic		(0.03)	0.05	0.73	0.19	1.55			
	(2) Diluted	0.38	(0.03)	0.05	0.73	0.19	1.55			
XVII	Earnings per equity share (for discontinued operation):									
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00			
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00			
XVIII	Earnings per equity share(for discontinued & continuing									
	operations):									
	(1) Basic	0.38	(0.03)	0.05	0.73	0.19	1 55			
	(2) Diluted	0.38	(0.03)	0.05	0.73	0.19	1.55			
Notes:			10000		9.73	0.19	1.55			
	The shore they died florested as the first A and a state	ouths and -d 22 :	2 2022  -  -							
1	The above Unaudited financial results for the Quarter and Nine-m			77. 2011/2012/2012/2012/2012						
2	The above Unaudited Financial Statement has been prepared on ti	he basis of accounting	g policies adopted by	the Company for pr	reparing the statutory	accounts in the next as	nd is as now Book to at			
	133 of SEBI (Listing Obligations and Disclosure Requirements) Regul	ations, 2015.					The second secon			
3	The above unaudited financial results for the quarter and Nine-months ended December 31, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their									
	respective meetings held on 12-02-2024.				7.7	and of the posts of Di	rectors at their			
_	The company is involved in the business of NBFC activities and as such there s only one reportable segment. The Company does not have any exceptional or extraordinary items to report for the									
4	The company is involved in the business of NBFC activities and as above period.	south there a only on	- raportable segment.	me Company does	not have any excepti	onal or extraordinary it	tems to report for the			
5	The Auditors' Limited Review Report as required under Regulation	33 of SERI /Listing O	bligations & Disclosure	Paradanana No.						
,	The Auditors' Limited Review Report as required under Regulation	an or sent feature O		nequirement) Rag	julations, 2015 has be	en prepared by Statuto	ery Auditors.			
6	Significant material orders passed by regulators: Hon'ble Supreme Court of India, vide its order dt 14.10.2019 in the case of Bikram Chatterji & Ors (Petitioner's) vs Union Of India & Ors.									
•										
	(Respondent) has dealt with Financial transaction of Amrapali Group of Companies with various companies including Sureka Group of Companies, has ordered Mg. Director at the Mg. Director of the company to deposit a sum of Rs.167 Crores in the Registry of the Court on or before 30.11.2019. Since the amount has not been deposited only the details of Properties has been sumitted, the case is still pending before Hon'ble, Supreme Court of India. However a specific liability of Rs. 8.86 Crores have been determined against the Company by the Forensic Auditor									
	confirmed by the Hon'ble Supreme Court of India, against which pr	rovisions of Rs. 86 La	ics has been made in	the Books of account	ints for the	against the Company b	by the Forensic Auditor &			
						31.3.2020.				
7	Previous year period figures have been rearranged, regrouped who	erever necessary to	make them comparable	with current need	od fleures					
,										
		anders The								
	There is no fund raising in the Company during the quarter under r	eview. Thus, statem	ent of Deviation under	Reg 32 of Listing R	egulations is not appl	icable.				
	There is no fund raising in the Company during the quarter under rather than the results will be available on the Company's website www.qualt				A 1947 A	icable.				

For QUALITY SYNTHETIC NOUSTRIES LIMITED

(Deeparishu Sureka) Managing Director DIN:10060642

Date: 12-02-2024 Place: New Delhi