

QUALITY SYNTHETIC INDUSTRIES LIMITED

Regd. Office-Anand Jyoti Building, Room No. 107, 1st Floor, 41, Netaji Subhas Road, Kolkata-700 001.
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CIN - L65929WB1975PLC029956

Dated: 05-08-2019

To

Listing Department, MCX Stock Exchange Limited, Vibgyor Towers, 4th Floor, Plot No. C 62, G- Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai-400 098	Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700 001
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Security Code No.:

Sub: Adoption of IND-AS for the First time from the Financial Year 2019-2020 and submission of Financial Results for the Quarter ended June 30, 2019.

Dear Sir,

As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is required to submit its quarterly financial results to the Stock Exchange for the Quarter ended June 30, 2019 within 45 days from the end of quarter. Accordingly the Board Meeting for approval of the financial results for the quarter ended June 30, 2019 is required to be held on or before August 14, 2019.

However, as per the provisions of the Rule 4(1)(iv)(b)(A) of the Companies (Indian Accounting Standards) Rules, 2015, Indian Accounting Standards (IND- AS) is applicable to the Company being an NBFC from April 01, 2019 onwards. Accordingly, the Company has adopted the IND-AS for the first time for the financial year 2019-2020.

Hence, in accordance with the relaxation granted under clause 2.6.1 of SEBI Circular CIR/CFD/FAC/62/2016, the Company shall submit the financial results for the for the quarter ended June 30, 2019 latest by September 14, 2019.

In accordance with the above, you are hereby requested to note that the Company will hold its Board Meeting for approval of the financial results for the quarter ended June 30, 2019 on or before September 14, 2019.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For **QUALITY SYNTHETIC INDUSTRIES LTD.**

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Ritu Poddar

(Ritu Poddar)

Company Secretary

