

# QUALITY SYNTHETICS INDUSTRIES LIMITED

CIN: L65929WB1975PLC029956

Registered Office: Room.No.107, Anand Jyoti Building, 1st floor, 41 Netaji Subhas Road, Kolkata, West Bengal, 700001

Ph. No:- 033-65180616, E-mail Id: qualitysynthetic@gmail.com, Web-site: www.qualitysyntheticfibre.com

Rs. In Lakhs

## Audited Financial Results for the quarter and Financial year ended on March 31,2019

	Particulars	Quarter Ended			Year Ended	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
		(31/03/2019)	(31/12/2018)	(31/03/2018)	(31/03/2019)	(31/03/2018)
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue From Operations	25.28	0.00	0.00	25.28	0.00
II	Other Operating Income	325.03	4.01	37.09	423.21	101.56
III	<b>Total Income (I+II)</b>	<b>350.31</b>	<b>4.01</b>	<b>37.09</b>	<b>448.49</b>	<b>101.56</b>
IV	<b>EXPENSES</b>					
a	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-Trade	0.44	0.00	0.00	0.44	0.00
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	61.95	(7.04)	(3.35)	58.69	0.70
d	Employee benefits expense	5.41	3.12	4.88	16.97	16.34
e	Finance costs	24.28	5.63	5.32	44.85	22.39
f	Depreciation and amortization expense	0.41	0.54	0.44	2.02	2.14
g	Other expenses	69.69	3.29	3.52	117.66	24.44
	<b>Total expenses (IV)</b>	<b>162.17</b>	<b>5.54</b>	<b>10.80</b>	<b>240.62</b>	<b>66.00</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	188.14	(1.53)	26.29	207.87	35.56
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	188.14	(1.53)	26.29	207.87	35.56
VIII	<b>Tax expense:</b>					
	(1) Current tax	39.11	(3.20)	20.49	45.03	23.39
	(2) Deferred tax	15.18	0.00	0.00	15.18	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	133.85	1.67	5.79	147.66	12.16
X	Profit/(loss) from discontinued operations					
XI	Tax expense of discontinued operations					
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>133.85</b>	<b>1.67</b>	<b>5.79</b>	<b>147.66</b>	<b>12.16</b>
XIV	Other Comprehensive Income	0.00			0.00	
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>133.85</b>	<b>1.67</b>	<b>5.79</b>	<b>147.66</b>	<b>12.16</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>					
	(1) Basic	2.43	0.03	0.11	2.68	0.22
	(2) Diluted	2.43	0.03	0.11	2.68	0.22
XVII	<b>Earnings per equity share (for discontinued operation):</b>					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations):</b>					
	(1) Basic	2.43	0.03	0.11	2.68	0.22
	(2) Diluted	2.43	0.03	0.11	2.68	0.22

**Notes:**

- 1 The above Audited Financial Statement has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company is a Non-Banking Finance Company (NBFC) registered with the Reserve Bank of India. The Provisions of IND-AS is not applicable for the Company for the reporting period.
- 3 The Company does not have any exceptional items to report for the above period.
- 4 The above Audited financial results for the quarter and Financial year ended on 31.03.2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29-05-2019
- 5 The audit as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors of the Company and the related report is being submitted to the concerned Stock Exchanges.
- 6 During the Period there are no changes in the accounting policies of the Company.
- 7 Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
- 8 The results will be available on the Company's website [www.qualitysyntheticfibre.com](http://www.qualitysyntheticfibre.com) and at the stock exchange website of MSEI i.e [www.msei.in](http://www.msei.in)

For QUALITY SYNTHETIC INDUSTRIES LIMITED



**(A.K. Sureka)**  
 Managing Director  
 DIN:0060206

Date : 29-05-2019  
Place: New Delhi

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Rs. In Lakhs

## Statement of Assets and Liabilities

Standalone / Consolidated Statement of Assets and Liabilities	As at year ended 31.03.2019	As at Previous year ended 31.03.2018
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	40.66	42.69
(b) Capital work-in-progress		
(h) Financial Assets		
(i) Investments	957.78	1033.28
(ii) Trade receivables		
(iii) Loans	1890.34	1360.12
(iv) Others (to be specified)		
(i) Deferred tax assets (net)	4.41	4.41
(j) Other non-current assets		
<b>(2) Current Assets</b>		
(a) Inventories	502.10	560.8
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Cash and cash equivalents	3.03	2.07
(iv) Bank balances other than (iii) above	401.82	387.47
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	123.39	50.71
<b>Total Assets</b>	<b>3923.53</b>	<b>3441.54</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	550.00	550.00
(b) Other Equity		
Reserve and Surplus	2731.58	2585.58
<b>LIABILITIES</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	474.16	225.89
(ii) Trade payables		
(d) Other non-current liabilities		
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
Total Outstanding Dues of Micro Enterprises and small enterprises; and		
Total Outstanding Dues of Creditors other than micro enterprises and small enterprises.	0.37	0.65
(iii) Other financial liabilities (other than those		
other current liabilities	102.37	59.41
(c) Provisions	65.05	20.02
(d) Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>	<b>3923.53</b>	<b>3441.54</b>

For QUALITY SYNTHETICS INDUSTRIES LIMITED



  
**(A.K. Sureka)**  
 Managing Director  
 DIN:00060206

Date: 29-05-2019

Place: New Delhi